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**Committee on Sanitary and Phytosanitary
Measures**

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UNOFFICIAL ROOM DOCUMENT¹
SPS COMMITTEE THEMATIC SESSION ON AFRICAN SWINE FEVER
TUESDAY, 23 MARCH 2021

IMPACT AND OUTLOOK OF ASF ON GLOBAL PIGMEAT SUPPLY

Mr Rupert Claxton

Comité des mesures sanitaires et phytosanitaires

DOCUMENT DE SÉANCE NON OFFICIEL¹
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* In Original language only/En langue originale seulement/En el idioma original solamente.

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Impact and Outlook of ASF on Global Pigmeat Supply

Rupert Claxton

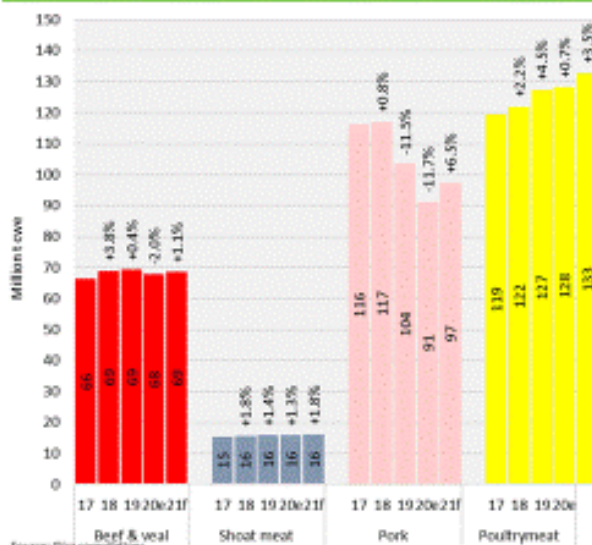
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2020-21 global meat market characteristics: production
C-19 compounds ASF to reduce 2020 production.

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Source: Gira compilation

- ASF 'slams' pork production
 - 2019+20 drop as ASF spreads through Asia
 - 2021 rebuilding underway in CN + VN
- Poultry (mainly broiler) taking advantage of high pork prices
 - Strong growth in 2019 and plans, ... but:
 - Very disappointing 2020 as hit by C-19 impact
 - 2021f growth might be optimistic given unexpectedly high feed costs

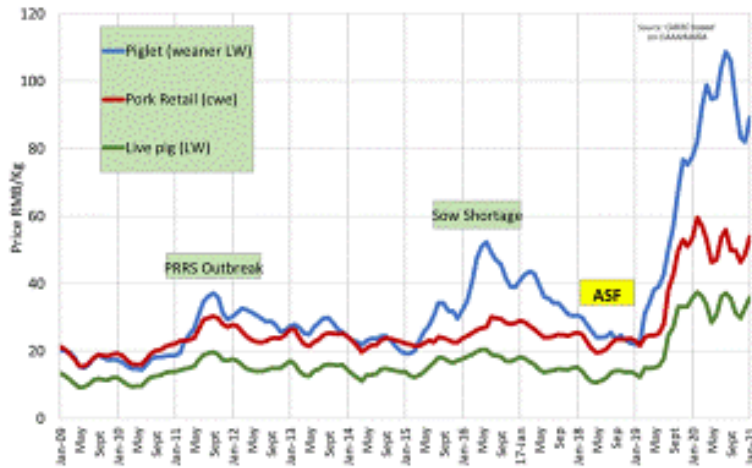
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China Pig Sector Prices

Despite volatility, prices stuck to record levels all 2020



Pig sector prices, Jan 2009-Jan 2021



- Pigmeat sector prices showed some volatility in 2020, but **stuck to record levels** all through the year.
- Piglet prices reached an average of over **USD300 per head**.
- Retail and live prices fell on Covid problems, but returned to peaks when Covid receded.

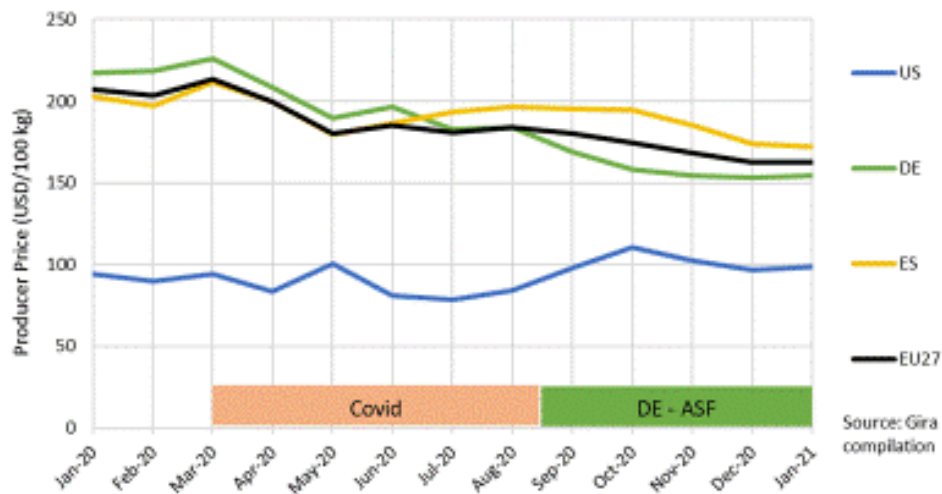
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Impact of ASF on Global Pig Producer Prices

Dependant on impact on supply and trade.



Producer Pig Prices - Monthly



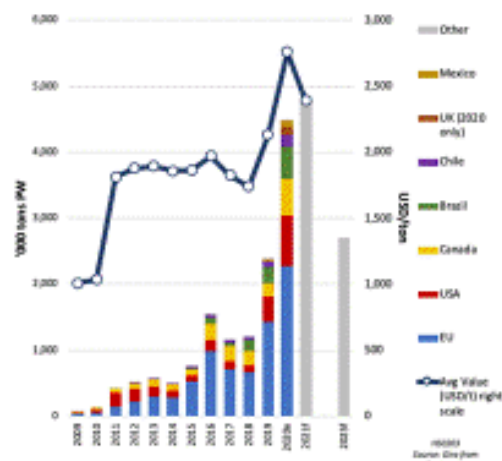
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China Pigmeat Import Surge

Massive imports failed to fill the gap!

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China Direct Pigmeat Imports, 2008-2024f



- China's imports double
- EU tops the chart: Even without Germany since Sept'20
 - Spain largest EU exporter.
- Pork shortage trumps politics!
 - Canada and USA
- New sources: Argentina, Russia, Costa Rica
- 2021: Huge 2020 imports did not fill the protein gap, which is still huge.
- Demand for imports remains in 2021
- ... fades by 2025

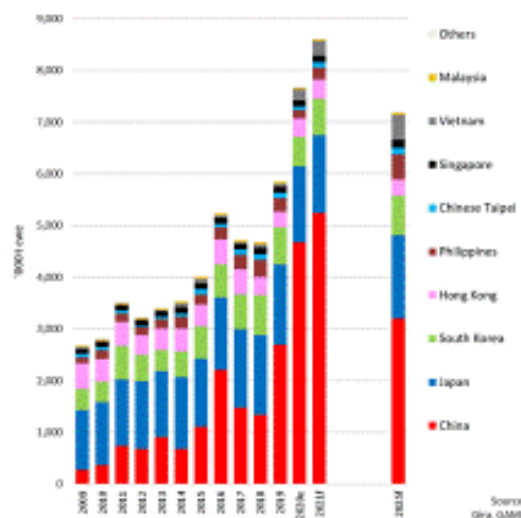
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Asian Pigmeat Imports

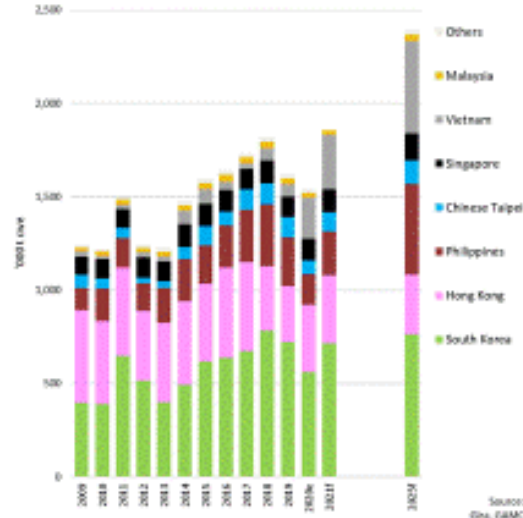
CN outbids other markets, compounded by Covid-19 in 2020

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Pigmeat Imports by Country, 2009-2025f



Pigmeat Imports by Country (excl. CN & JP), 2009-2025f



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Final Thoughts

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A Difficult Year Globally

ASF supply stress was alleviated by Covid-19...



- ✔ Chinese buying priced lower income markets out. But Covid-19 impact on economies reduced demand, so shortage was not as apparent.
- ✔ China demand remains very strong, as pork supply short fall will last until 2025
 - All meats. Has a positive effect on global prices. Important in offsetting Covid impact.
 - Access gets increasingly complicated, can not take as granted, expect disruption.
- ✔ Other Asian markets need to rebuild supply, will be a mix of imports + production.
- ✔ ASF remains a major trade barrier, lack of process on implementing and lifting of bans adds uncertainty and cost to industry globally.

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Thank you for your attention

Continuously evolving situation... and Gira support is ongoing:

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